

DESOTO ASSOCIATION CONDOMINIUM

BOARD MEETING MINUTES

MONDAY, DECEMBER 9, 2024

CALL TO ORDER: The meeting was called to order by President Toni McCollom at 5:30pm.

VERIFY QUORUM: President- Toni McCollom, and Secretary-Carol Kueppers. Treasurer - Jill Vogel was absent.

APPROVAL OF MINUTES:

Carol Kueppers made a motion to accept the minutes from the January 29, 2024 Organizational Meeting as presented. Toni McCollom seconded the motion and it passed by unanimous voice vote.

UNFINISHED BUSINESS:

No unfinished business was mentioned at this time.

NEW BUSINESS:

Discussion and results of owner vote to waive fully fund the reserves in 2025:

Toni stated that Florida Statute requires the Board to present a budget that includes 100% funding of the reserves and that Florida Statute also allows, if the Board chooses, to present a budget with less than 100% of reserve funding to the owners and to allow the owners to vote on their preference.

This year's Board has presented to the owners a choice of either 100% fully funding the reserves at \$710.00 assessment per month or a budget with less than 50% partially funding the reserves at \$637.50 per month. Toni McCollom reported that a majority of fifteen (15) owners responded. Three (3) owners did not respond. Fifteen (15) owners voted in favor of partially funding the reserves for the 2025 budget and zero (0) owners voted in favor of a budget with 100% fully funding of reserves.

Carol Kueppers made a motion to accept the 2025 Proposed Budget presented by Dragon Property Management with partially funded Reserves for an assessment per month of \$637.50. Toni McCollom second the motion and it passed by unanimous voice vote.

It has been reported that the pool has a leak, which is in the process of being taken care of by our pool company, Beach Pools.

NEXT MEETING: Carol Kueppers made a motion and Toni McCollom seconded the motion to have the 2025 Annual Meeting on January 27th, 2025 in the laundry room at 5:30pm.

ADJOURNMENT: With no further business to discuss, Toni McCollom made a motion to adjourn the meeting at 5:30pm. Carol Kueppers seconded the motion and it passed by unanimous voice vote.

Respectfully submitted,

Carol Kueppers, Secretary